

|                       |                |
|-----------------------|----------------|
| <b>IHSG</b>           | <b>7,071</b>   |
| Change (%)            | <b>0.26%</b>   |
| Net Foreign Buy (YTD) | <b>32.02 T</b> |
| Support               | <b>7050</b>    |
| Resistance            | <b>7100</b>    |
| <b>Net F *Buy*</b>    | <b>769.1M</b>  |
| F Buy                 | <b>5100.M</b>  |
| D Buy                 | <b>9799.M</b>  |
| F Sell                | <b>4331.M</b>  |
| D Sell                | <b>10568M</b>  |

| Sectoral   | Last     | Change % |
|------------|----------|----------|
| IDXBASIC   | 1,329.15 | ↑ 0.05%  |
| IDXCYCLIC  | 952.43   | ↑ 0.17%  |
| IDXENERGY  | 1,481.34 | ↑ 2.56%  |
| IDXFINANCE | 1,624.06 | ↑ 0.10%  |
| IDXHEALTH  | 1,401.80 | ↓ -0.19% |
| IDXINDUST  | 1,149.54 | ↓ -0.22% |
| IDXINFRA   | 973.39   | ↓ -0.42% |
| IDXNONCYC  | 656.58   | ↑ 0.07%  |
| IDXPROPERT | 736.31   | ↓ -0.45% |
| IDXTECHNO  | 8,637.55 | ↑ 1.17%  |
| IDXTRANS   | 1,851.75 | ↑ 0.95%  |

| Commodities | Last         | Change % |
|-------------|--------------|----------|
| Palm Oil    | RM 5,786.00  | ↑ 1.37%  |
| Crude Oil   | \$ 100.45    | ↑ 0.17%  |
| Nickel      | \$ 33,400.00 | ↑ 3.97%  |
| Gold        | \$ 1,933.05  | ↓ -0.20% |
| Coal        | \$ 260.00    | → 0.00%  |

| Indeks               | Close  | Change % |
|----------------------|--------|----------|
| Dow Jones Industrial | 35,131 | ↓ -0.28% |
| S&P 500              | 4,596  | ↓ -0.14% |
| Nasdaq Composite     | 14,411 | ↓ -0.22% |
| FTSE 100 London      | 7,535  | ↓ -0.58% |
| DAX Xetra Frankfurt  | 14,441 | ↓ -1.13% |
| Shanghai Composite   | 3,252  | ↓ -0.44% |
| Hangseng Index       | 21,997 | ↓ -1.06% |
| Nikkei 225 Osaka     | 27,821 | ↓ -0.73% |

| Indikator                                                | Tingkat            |
|----------------------------------------------------------|--------------------|
| Pertumbuhan Ekonomi (2021 YoY)                           | 3.69%              |
| Inflasi (Januari 2022, YoY)                              | 2.18%              |
| BI 7 Day Reverse Repo Rate (Feb 2022)                    | 3,5%               |
| Surplus/Defisit Anggaran (APBN 2022)                     | (4,85% PDB)        |
| Surplus/Defisit Transaksi Berjalan (Q.III-2021)          | 1,5% PDB           |
| Surplus/Defisit Neraca Pembayaran Indonesia (Q.III-2021) | US\$ 10,4 miliar   |
| Cadangan Devisa (Januari 2022)                           | US\$ 141,34 Miliar |



Source : TradingView, Research Erdikha

## MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat pada level 7071. Indeks ditopang oleh sektor Energy (2.558%), Technology (1.165%), Transportation & Logistic (0.945%), Consumer Cyclical (0.17%), Financials (0.096%), Consumer Non-Cyclical (0.065%), Basic Materials (0.05%), kendati sedikit dibebani oleh sektor Healthcare (-0.193%), Industrials (-0.221%), Infrastructures (-0.415%), Properties & Real Estate (-0.451%) yang mengalami pelemahan yang kurang signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 7050 dan level resistance 7100.

Beralih ke bursa AS yang mana ketiga indeksnya kompak ditutup melemah. S&P 500 turun 1,57%, menjadi 4.530,41. Indeks Komposit Nasdaq terkoreksi 1,54%, menjadi 14220,52. Dow Jones Industrial Average melemah 1,56%, menjadi 34.678,35.

Sentimen pertama yaitu pelemahan dari bursa AS disebabkan oleh Presiden Biden mengumumkan rencana pelepasan cadangan minyak dalam jumlah besar untuk menahan kenaikan harga energi dan inflasi.

Sentimen kedua yaitu data ekonomi terkait aktivitas manufaktur, baik itu di dalam negeri atau antara mitra dagang RI. Bulan lalu purchasing managers' indeks (PMI) Manufaktur Indonesia berada di angka 51,2, sedangkan untuk bulan Maret ini diperkirakan akan melambat, tetapi masih tetap ekspansif. Mitra dagang utama lain yang akan merilis PMI manufakturnya hari ini termasuk Jepang, Korea Selatan, kawasan euro dan Amerika Serikat. Konsensus pasar mencatat, aktivitas manufaktur di negara tersebut masih tetap ekspansi pada bulan Maret.

Sementara itu, PMI manufaktur China bulan Maret tercatat sebesar 49,5, turun dari bulan sebelumnya 50,2 dan lebih rendah dari prediksi ekonomi sebesar 49,7. Kontraksi sektor manufaktur China bisa menjadi kabar buruk bagi perekonomian global. Sebab sebagai negara dengan nilai perekonomian dunia dan konsumen komoditas terbesar, kontraksi tersebut tentunya menurunkan permintaan dari negara lain, termasuk Indonesia.

Selanjutnya investor juga perlu mengamati data inflasi, khususnya dari dalam negeri. BPS dijadwalkan akan merilis data tersebut pagi ini. Konsensus pasar yang dihimpun CNBC Indonesia juga menunjukkan adanya kenaikan inflasi secara tahunan (year on year/YoY) secara signifikan. Pada Maret, inflasi secara tahunan diperkirakan menembus 2,6%, atau yang tertinggi sejak April 2020 (2,67%). Adapun pemerintah menjaga target inflasi di rentang 2-4%

Secara historis, inflasi pada Maret biasanya sangat rendah karena ada musim panen raya. Namun, pengecualian seperti ini akan terjadi pada tahun ini. Datangnya bulan Ramadhan di April, perang Rusia-Ukraina, kebijakan pemerintah terkait minyak goreng membuat inflasi Maret tahun ini diperkirakan melonjak.

Selanjutnya, inflasi juga diperkirakan bakal kembali meningkat di kuartal II-2022. Beberapa analis dan ekonom memperkirakan inflasi saat puasa tahun ini bisa tembus ke atas 3% bahkan 4%. Pemicunya adalah kenaikan harga minyak goreng, BBM serta kenaikan PPN dari 10% menjadi 11%.

Hari ini BBM jenis Pertamina harganya resmi mengalami kenaikan 38,88% menjadi Rp 12.500 akibat melonjaknya harga minyak dunia beberapa waktu terakhir. (source : CNBC Indonesia)

## Stock Recommendation

| Stock | Last Price | Recommendation   | TP 1 | TP 2 | Stop Loss | Commentary         |
|-------|------------|------------------|------|------|-----------|--------------------|
| JPFA  | 1,650      | Speculative Buy  | 1680 | 1700 | 1600      | Consolidation      |
| BJBR  | 1,525      | Speculative Buy  | 1550 | 1570 | 1490      | Doji               |
| BRPT  | 905        | Buy              | 930  | 950  | 880       | Ascending Triangle |
| JSMR  | 3,850      | Buy              | 3950 | 4000 | 3750      | Sideways           |
| AGII  | 1,605      | Sell on strength | 1630 | 1650 | 1550      | Deathcross         |

# Economic Calender

Source : TradingEconomic, Research Erdikha

| Monday March 28 2022    |    |                                                | Actual            | Previous            | Consensus      | Forecast         |
|-------------------------|----|------------------------------------------------|-------------------|---------------------|----------------|------------------|
| <b>6:00 PM</b>          | GB | <u>BoE Gov Bailey Speech</u>                   |                   |                     |                |                  |
| <b>7:30 PM</b>          | US | <u>Goods Trade Balance Adv FEB</u>             | <u>\$-106.59B</u> | <b>\$-107.57B</b> ® |                | <u>\$-106.2B</u> |
| <b>7:30 PM</b>          | US | <u>Wholesale Inventories MoM Adv FEB</u>       | <u>2.10%</u>      | <u>1.1%</u> ®       |                | <u>0.70%</u>     |
| <b>7:30 PM</b>          | US | <u>Retail Inventories Ex Autos MoM Adv FEB</u> | <u>1.20%</u>      | <u>1.7%</u> ®       |                | <u>1%</u>        |
| <b>9:30 PM</b>          | US | <u>Dallas Fed Manufacturing Index MAR</u>      | <u>8.7</u>        | <u>14</u>           |                | <u>17</u>        |
| 10:30 PM                | US | <u>2-Year Note Auction</u>                     | <u>2.37%</u>      | <u>1.55%</u>        |                |                  |
| 10:30 PM                | US | <u>6-Month Bill Auction</u>                    | <u>1.05%</u>      | <u>0.87%</u>        |                |                  |
| Tuesday March 29 2022   |    |                                                | Actual            | Previous            | Consensus      | Forecast         |
| 12:00 AM                | US | <u>3-Month Bill Auction</u>                    | <u>0.61%</u>      | <u>0.48%</u>        |                |                  |
| 12:00 AM                | US | <u>5-Year Note Auction</u>                     | <u>2.54%</u>      | <u>1.88%</u>        |                |                  |
| 12:30 AM                | EA | <u>ECB Enria Speech</u>                        |                   |                     |                |                  |
| <b>3:30 PM</b>          | GB | <u>BoE Consumer Credit FEB</u>                 | <u>£1.876B</u>    | <b>£0.143B</b> ®    | <u>£0.843B</u> | <u>£0.8B</u>     |
| <b>3:30 PM</b>          | GB | <u>Mortgage Approvals FEB</u>                  | <u>70.993K</u>    | <b>73.841K</b> ®    | <u>74.85K</u>  | <u>74.8K</u>     |
| <b>3:30 PM</b>          | GB | <u>Mortgage Lending FEB</u>                    | <u>£4.673B</u>    | <b>£5.92B</b>       | <u>£6B</u>     | <u>£4.65B</u>    |
| 3:30 PM                 | GB | <u>Net Lending to Individuals MoM FEB</u>      | <u>£6.5B</u>      | <b>£6.1B</b> ®      |                | <u>£5.7B</u>     |
| 6:00 PM                 | GB | <u>BoE Quarterly Bulletin</u>                  |                   |                     |                |                  |
| 7:30 PM                 | EA | <u>ECB McCaul Speech</u>                       |                   |                     |                |                  |
| 7:55 PM                 | US | <u>Redbook YoY 26/MAR</u>                      | <u>12.90%</u>     | <u>12.40%</u>       |                |                  |
| <b>8:00 PM</b>          | US | <u>Fed Williams Speech</u>                     |                   |                     |                |                  |
| <b>8:00 PM</b>          | US | <u>S&amp;P/Case-Shiller Home Price YoY JAN</u> | <u>19.10%</u>     | <b>18.9%</b> ®      | <u>18.40%</u>  | <u>18.50%</u>    |
| 8:00 PM                 | US | <u>S&amp;P/Case-Shiller Home Price MoM JAN</u> | <u>1.40%</u>      | <u>1.10%</u>        |                | <u>1%</u>        |
| 8:00 PM                 | US | <u>House Price Index MoM JAN</u>               | <u>1.60%</u>      | <u>1.3%</u> ®       |                | <u>1.10%</u>     |
| 8:00 PM                 | US | <u>House Price Index YoY JAN</u>               | <u>18.20%</u>     | <b>17.7%</b> ®      |                | <u>17.70%</u>    |
| 8:00 PM                 | US | <u>House Price Index JAN</u>                   | <u>373.3</u>      | <b>367.6</b> ®      |                | <u>371.2</u>     |
|                         | US | <u>JOLTs Job Openings FEB</u>                  | <u>11.266M</u>    | <b>11.283M</b> ®    | <u>11M</u>     | <u>11.1M</u>     |
| <b>9:00 PM</b>          | US | <u>CB Consumer Confidence MAR</u>              | <u>107.2</u>      | <b>105.7</b> ®      | <u>107</u>     | <u>106</u>       |
| 9:00 PM                 | US | <u>JOLTs Job Quits FEB</u>                     | <u>4.352M</u>     | <b>4.258M</b> ®     |                | <u>4.3M</u>      |
| 9:30 PM                 | US | <u>Dallas Fed Services Index MAR</u>           | <u>10.6</u>       | <u>16.6</u>         |                | <u>18</u>        |
| 9:30 PM                 | US | <u>Dallas Fed Services Revenues Index MAR</u>  | <u>23.4</u>       | <u>21.9</u>         |                | <u>22</u>        |
|                         | US | <u>President Biden 2023 Budget Speech</u>      |                   |                     |                |                  |
| Wednesday March 30 2022 |    |                                                | Actual            | Previous            | Consensus      | Forecast         |
| 12:00 AM                | US | <u>7-Year Note Auction</u>                     | <u>2.50%</u>      | <u>1.91%</u>        |                |                  |
| <b>3:30 AM</b>          | US | <u>API Crude Oil Stock Change 25/MAR</u>       | <u>-3M</u>        | <b>-4.28M</b>       | <u>-1.558M</u> |                  |
| <b>4:00 PM</b>          | EA | <u>ECB President Lagarde Speech</u>            |                   |                     |                |                  |
| <b>4:00 PM</b>          | EA | <u>Economic Sentiment MAR</u>                  | <u>108.5</u>      | <b>113.9</b> ®      | <u>109</u>     | <u>108</u>       |
| 4:00 PM                 | EA | <u>Industrial Sentiment MAR</u>                | <u>10.4</u>       | <b>14.1</b> ®       | <u>9</u>       | <u>10</u>        |
| 4:00 PM                 | EA | <u>Consumer Confidence Final MAR</u>           | <u>-18.7</u>      | <b>-8.8</b>         | <u>-18.7</u>   | <u>-18.7</u>     |
| 4:00 PM                 | EA | <u>Consumer Inflation Expectations MAR</u>     | <u>59.8</u>       | <b>37.7</b>         |                | <u>39.6</u>      |
| 4:00 PM                 | EA | <u>Selling Price Expectations MAR</u>          | <u>58.1</u>       | <b>49.8</b>         |                | <u>50.5</u>      |
| 4:00 PM                 | EA | <u>Services Sentiment MAR</u>                  | <u>14.4</u>       | <b>12.9</b> ®       | <u>10</u>      | <u>9</u>         |
| 4:10 PM                 | GB | <u>BoE Broadbent Speech</u>                    |                   |                     |                |                  |
| 6:00 PM                 | US | <u>MBA Mortgage Applications 25/MAR</u>        | <u>-6.80%</u>     | <b>-8.10%</b>       |                |                  |
| 6:00 PM                 | US | <u>MBA 30-Year Mortgage Rate 25/MAR</u>        | <u>4.80%</u>      | <b>4.50%</b>        |                |                  |
| 6:00 PM                 | US | <u>MBA Mortgage Market Index 25/MAR</u>        | <u>425.1</u>      | <b>456.2</b>        |                |                  |
| 6:00 PM                 | US | <u>MBA Mortgage Refinance Index 25/MAR</u>     | <u>1295.1</u>     | <b>1522.7</b>       |                |                  |
| 6:00 PM                 | US | <u>MBA Purchase Index 25/MAR</u>               | <u>267.1</u>      | <b>265.4</b>        |                |                  |
|                         | US | <u>ADP Employment Change MAR</u>               | <u>455K</u>       | <b>486K</b> ®       | <u>450K</u>    | <u>440K</u>      |
| <b>7:30 PM</b>          | US | <u>Corporate Profits QoQ Q4</u>                | <u>0.20%</u>      | <b>3.40%</b>        |                | <u>3%</u>        |
| <b>7:30 PM</b>          | US | <u>GDP Price Index QoQ Final Q4</u>            | <u>7.10%</u>      | <b>5.90%</b>        | <u>7.20%</u>   | <u>7.20%</u>     |
| <b>7:30 PM</b>          | US | <u>GDP Growth Rate QoQ Final Q4</u>            | <u>6.90%</u>      | <b>2.30%</b>        | <u>7.10%</u>   | <u>7%</u>        |
| 7:30 PM                 | US | <u>PCE Prices QoQ Final Q4</u>                 | <u>6.40%</u>      | <b>5.30%</b>        | <u>6.30%</u>   | <u>6.30%</u>     |

|                        |    |                                                     |                |                  |                |                |
|------------------------|----|-----------------------------------------------------|----------------|------------------|----------------|----------------|
| 7:30 PM                | US | <u>Core PCE Prices QoQ Final Q4</u>                 | <u>5%</u>      | 4.60%            | <u>5%</u>      | <u>5%</u>      |
| 7:30 PM                | US | <u>GDP Sales QoQ Final Q4</u>                       | <u>1.50%</u>   | 0.10%            |                | <u>2%</u>      |
| 7:30 PM                | US | <u>Real Consumer Spending QoQ Final Q4</u>          | <u>2.50%</u>   | 2%               |                |                |
| <b>9:30 PM</b>         | US | <u>EIA Crude Oil Stocks Change 25/MAR</u>           | <u>-3.449M</u> | <b>-2.508M</b>   | <u>-1.022M</u> |                |
| <b>9:30 PM</b>         | US | <u>EIA Gasoline Stocks Change 25/MAR</u>            | <u>0.785M</u>  | <b>-2.947M</b>   | <u>-1.744M</u> |                |
| 9:30 PM                | US | <u>EIA Gasoline Production Change 25/MAR</u>        | <u>-0.75M</u>  | 0.424M           |                |                |
| 9:30 PM                | US | <u>EIA Heating Oil Stocks Change 25/MAR</u>         | <u>-0.239M</u> | 0.316M           |                |                |
| 9:30 PM                | US | <u>EIA Refinery Crude Runs Change 25/MAR</u>        | <u>0.035M</u>  | 0.277M           |                |                |
| 9:30 PM                | US | <u>EIA Distillate Stocks Change 25/MAR</u>          | <u>1.394M</u>  | <b>-2.071M</b>   | <u>-1.55M</u>  |                |
| 9:30 PM                | US | <u>EIA Distillate Fuel Production Change 25/MAR</u> | <u>0.12M</u>   | 0.034M           |                |                |
| 9:30 PM                | US | <u>EIA Cushing Crude Oil Stocks Change 25/MAR</u>   | <u>-1.009M</u> | 1.235M           |                |                |
| 9:30 PM                | US | <u>EIA Crude Oil Imports Change 25/MAR</u>          | <u>0.629M</u>  | <b>-0.817M</b>   |                |                |
| 10:15 PM               | EA | <u>ECB Panetta Speech</u>                           |                |                  |                |                |
| Thursday March 31 2022 |    |                                                     | Actual         | Previous         | Consensus      | Forecast       |
|                        | CN | <u>NBS Manufacturing PMI MAR</u>                    | <u>49.5</u>    | 50.2             | <u>49.9</u>    | <u>49.1</u>    |
| <b>8:30 AM</b>         | CN | <u>NBS Non Manufacturing PMI MAR</u>                | <u>48.4</u>    | 51.6             |                | <u>50.2</u>    |
| 8:30 AM                | CN | <u>NBS General PMI MAR</u>                          | <u>48.8</u>    | 51.2             |                | <u>49.9</u>    |
| <b>1:00 PM</b>         | GB | <u>Current Account Q4</u>                           | <u>£-7.3B</u>  | <b>£-28.9B</b> ® | <u>£-17.6B</u> | <u>£-15.2B</u> |
| <b>1:00 PM</b>         | GB | <u>GDP Growth Rate QoQ Final Q4</u>                 | <u>1.30%</u>   | 0.9% ®           | <u>1%</u>      | <u>1%</u>      |
| <b>1:00 PM</b>         | GB | <u>GDP Growth Rate YoY Final Q4</u>                 | <u>6.60%</u>   | 6.9% ®           | <u>6.50%</u>   | <u>6.50%</u>   |
| <b>1:00 PM</b>         | GB | <u>Nationwide Housing Prices YoY MAR</u>            | <u>14.30%</u>  | 12.60%           | 13.50%         | 13.20%         |
| <b>1:00 PM</b>         | GB | <u>Nationwide Housing Prices MoM MAR</u>            | <u>1.10%</u>   | 1.70%            | 0.80%          | 1%             |
| 1:00 PM                | GB | <u>Business Investment YoY Final Q4</u>             | <u>1%</u>      | 5.1% ®           | <b>-0.80%</b>  | <b>-0.80%</b>  |
| 1:00 PM                | GB | <u>Business Investment QoQ Final Q4</u>             | <u>1%</u>      | 0.7% ®           | 0.90%          | 0.90%          |
| 3:00 PM                | EA | <u>ECB Enria Speech</u>                             |                |                  |                |                |
|                        | EA | <u>Unemployment Rate FEB</u>                        | <u>6.80%</u>   | 6.9% ®           | <u>6.70%</u>   | <u>6.80%</u>   |
| 4:00 PM                | EA | <u>ECB Lane Speech</u>                              |                |                  |                |                |
| 6:00 PM                | EA | <u>ECB Guindos Speech</u>                           |                |                  |                |                |
| 6:30 PM                | US | <u>Challenger Job Cuts MAR</u>                      | <u>21.387K</u> | 15.245K          |                | <u>17K</u>     |
|                        | US | <u>Personal Spending MoM FEB</u>                    | <u>0.20%</u>   | 2.7% ®           | <u>0.50%</u>   | <u>0.40%</u>   |
|                        | US | <u>Personal Income MoM FEB</u>                      | <u>0.50%</u>   | 0.1% ®           | <u>0.50%</u>   | <u>0.60%</u>   |
| <b>7:30 PM</b>         | US | <u>PCE Price Index MoM FEB</u>                      | <u>0.60%</u>   | 0.5% ®           |                | 0.80%          |
| <b>7:30 PM</b>         | US | <u>PCE Price Index YoY FEB</u>                      | <u>6.40%</u>   | 6% ®             |                | <u>6.50%</u>   |
| <b>7:30 PM</b>         | US | <u>Initial Jobless Claims 26/MAR</u>                | <u>202K</u>    | 188K ®           | <u>197K</u>    | <u>195K</u>    |
| <b>7:30 PM</b>         | US | <u>Core PCE Price Index YoY FEB</u>                 | <u>5.40%</u>   | 5.20%            | <u>5.50%</u>   | <u>5.60%</u>   |
| 7:30 PM                | US | <u>Core PCE Price Index MoM FEB</u>                 | <u>0.40%</u>   | 0.50%            | 0.40%          | 0.60%          |
| 7:30 PM                | US | <u>Jobless Claims 4-week Average 26/MAR</u>         | <u>208.5K</u>  | 212K ®           |                | <u>214K</u>    |
| 7:30 PM                | US | <u>Continuing Jobless Claims 19/MAR</u>             | <u>1307K</u>   | 1342K ®          | <u>1350K</u>   | <u>1360K</u>   |
| <b>8:00 PM</b>         | US | <u>Fed Williams Speech</u>                          |                |                  |                |                |
| <b>8:45 PM</b>         | US | <u>Chicago PMI MAR</u>                              | <u>62.9</u>    | 56.3             | <u>57</u>      | <u>56.5</u>    |
| 9:30 PM                | US | <u>EIA Natural Gas Stocks Change 25/MAR</u>         | <u>26Bcf</u>   | <b>-51Bcf</b>    | <u>21Bcf</u>   |                |
| 10:30 PM               | US | <u>8-Week Bill Auction</u>                          | <u>0.38%</u>   | 0.30%            |                |                |
| 10:30 PM               | US | <u>4-Week Bill Auction</u>                          | <u>0.14%</u>   | 0.14%            |                |                |
| 11:00 PM               | US | <u>Quarterly Grain Stocks - Wheat MAR</u>           | <u>1.025B</u>  | 1.39B            | <u>1.045B</u>  |                |
| 11:00 PM               | US | <u>Quarterly Grain Stocks - Corn MAR</u>            | <u>7.85B</u>   | 11.647B          | <u>7.877B</u>  |                |
| 11:00 PM               | US | <u>Quarterly Grain Stocks - Soy MAR</u>             | <u>1.931B</u>  | 3.149B           | <u>1.902B</u>  |                |
| 11:00 PM               | US | <u>Prospective Plantings - Soy 2022</u>             | <u>90.955M</u> | 87.6M            | 88.727M        |                |
| 11:00 PM               | US | <u>Prospective Plantings - Corn 2022</u>            | <u>89.49M</u>  | 91.144M          | 92.001M        |                |
| 11:00 PM               | US | <u>Prospective Plantings - Wheat 2022</u>           | <u>47.351M</u> | 46.358M          | 47.771M        |                |
| 11:00 PM               | US | <u>Prospective Plantings - Cotton 2022</u>          | <u>12.234M</u> | 12.036M          | 12.007M        |                |
| Friday April 01 2022   |    |                                                     | Actual         | Previous         | Consensus      | Forecast       |
| 7:30 AM                | ID | <u>S&amp;P Global Manufacturing PMI MAR</u>         | <u>51.3</u>    | 51.2             |                | <u>50.8</u>    |
|                        | CN | <u>Caixin Manufacturing PMI MAR</u>                 |                | 50.4             | <u>50</u>      | <u>49.1</u>    |
| <b>11:00 AM</b>        | ID | <u>Inflation Rate YoY MAR</u>                       |                | 2.06%            | <u>2.56%</u>   | <u>2.40%</u>   |
| 11:00 AM               | ID | <u>Inflation Rate MoM MAR</u>                       |                | <b>-0.02%</b>    | <u>0.61%</u>   | <u>0.40%</u>   |
| 11:00 AM               | ID | <u>Tourist Arrivals YoY FEB</u>                     |                | 13.62%           |                | <b>-2.90%</b>  |
| 11:00 AM               | ID | <u>Core Inflation Rate YoY MAR</u>                  |                | 2.03%            | <u>2.33%</u>   | <u>2.10%</u>   |
| <b>3:00 PM</b>         | EA | <u>S&amp;P Global Manufacturing PMI Final MAR</u>   |                | 58.2             | <u>57</u>      | <u>57</u>      |

|                |    |                                                        |        |              |               |
|----------------|----|--------------------------------------------------------|--------|--------------|---------------|
| <b>3:30 PM</b> | GB | <u>S&amp;P Global/CIPS Manufacturing PMI Final MAR</u> | 58     | <u>55.5</u>  | <u>55.5</u>   |
|                | EA | <u>Inflation Rate YoY Flash MAR</u>                    | 5.90%  | <u>6.60%</u> | <u>6.90%</u>  |
| <b>4:00 PM</b> | EA | <u>Inflation Rate MoM Flash MAR</u>                    | 0.90%  |              | <u>1.90%</u>  |
| <b>4:00 PM</b> | EA | <u>Core Inflation Rate YoY Flash MAR</u>               | 2.70%  | <u>3.10%</u> | <u>3.20%</u>  |
| 4:00 PM        | EA | <u>CPI Flash MAR</u>                                   | 111.74 |              | <u>113.9</u>  |
|                | US | <u>Unemployment Rate MAR</u>                           | 3.80%  | <u>3.70%</u> | <u>3.70%</u>  |
|                | US | <u>Non Farm Payrolls MAR</u>                           | 678K   | <u>490K</u>  | <u>460K</u>   |
| <b>7:30 PM</b> | US | <u>Participation Rate MAR</u>                          | 62.30% |              | <u>62.30%</u> |
| <b>7:30 PM</b> | US | <u>Average Hourly Earnings MoM MAR</u>                 | 0%     | <u>0.40%</u> | <u>0.30%</u>  |
| <b>7:30 PM</b> | US | <u>Average Hourly Earnings YoY MAR</u>                 | 5.10%  | <u>5.50%</u> | <u>5.50%</u>  |
| 7:30 PM        | US | <u>Nonfarm Payrolls Private MAR</u>                    | 654K   | <u>480K</u>  | <u>430K</u>   |
| 7:30 PM        | US | <u>Average Weekly Hours MAR</u>                        | 34.7   | <u>34.7</u>  | <u>34.8</u>   |
| 7:30 PM        | US | <u>Government Payrolls MAR</u>                         | 24K    |              | <u>30K</u>    |
| 7:30 PM        | US | <u>Manufacturing Payrolls MAR</u>                      | 36K    | <u>30K</u>   | <u>28K</u>    |
| <b>8:45 PM</b> | US | <u>S&amp;P Global Manufacturing PMI Final MAR</u>      | 57.3   | <u>58.5</u>  | <u>58.5</u>   |
|                | US | <u>ISM Manufacturing PMI MAR</u>                       | 58.6   | <u>59</u>    | <u>58.5</u>   |
| 9:00 PM        | US | <u>ISM Manufacturing New Orders MAR</u>                | 61.7   |              | <u>61.5</u>   |
| 9:00 PM        | US | <u>ISM Manufacturing Prices MAR</u>                    | 75.6   | <u>80</u>    | <u>79.4</u>   |
| 9:00 PM        | US | <u>ISM Manufacturing Employment MAR</u>                | 52.9   |              | <u>53.3</u>   |
| 9:00 PM        | US | <u>Construction Spending MoM FEB</u>                   | 1.30%  | <u>1%</u>    | <u>0.80%</u>  |
|                | CN | China-EU Summit                                        |        |              |               |
|                | US | <u>Total Vehicle Sales MAR</u>                         | 14.07M |              |               |

# Research Division

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